



Port Hedland Voluntary Buy-Back Scheme and Maritime Precinct development update

Port Hedland Industries Council
Community Industry Forum
15 March 2023



Developing the
Maritime Precinct

June 2020

State Government announced in principle approval for the Port Hedland Voluntary Buy-Back Scheme (PHVBS) following consultation with property owners

November 2020

HMI was incorporated and final Government approval provided for the PHVBS

December 2020

PHVBS commenced
Issued an EoI to estimated 400+ eligible residential property owners in the West End

Port Hedland Voluntary Buy-Back Scheme timeline

9 months to go

June 2021

71% of the eligible property owners engaged in the PHVBS process

11 eligible PHVBS properties were acquired by HMI

December 2021

106 PHVBS properties acquired by HMI
47% eligible property owners had received an offer

Maritime Precinct focused on new economic opportunities

June 2022

151 PHVBS properties acquired by HMI
61% eligible property owners had received an offer

March 2023

Owners of 49% eligible properties have sold or are selling to HMI

Port Hedland Voluntary Buy-Back Scheme participation as at 01 March 2023



As at 1 March 2023:

Of the estimated 404
eligible properties

186



Properties
have been
acquired



Have been or
are being valued



Have been sold
or are selling
to HMI



Properties are
progressing to
settlement



Properties are at
contract stage



Offer letters
have been issued

- 06 February indexation (2%) applied to offers
- Offers issued to 70% of eligible properties
- Only 4 offers have been declined
- Just over 9 months until the PHVBS closes

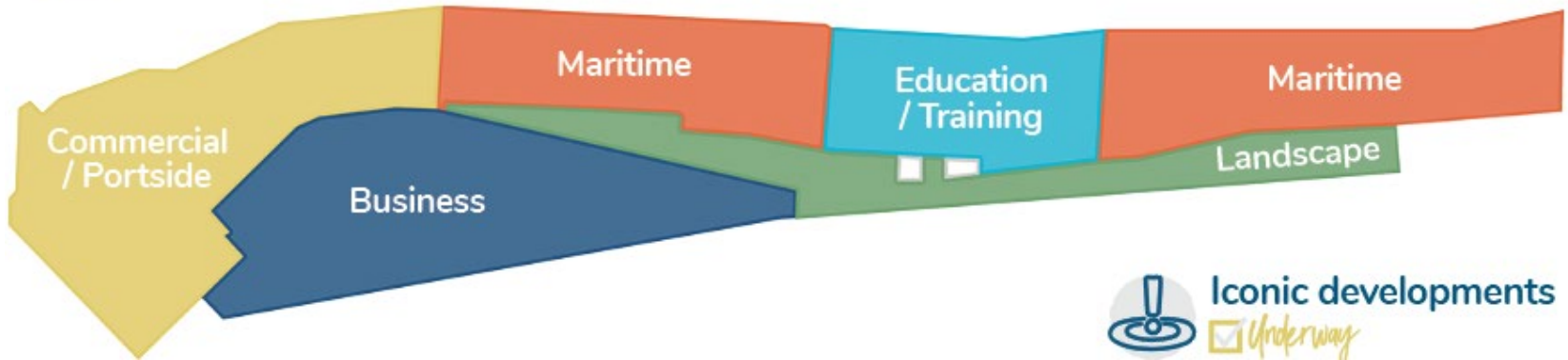
Maritime Precinct Masterplan



The Maritime Precinct Masterplan
Developed

x5 Sub-precincts

x60⁺ use options across precincts



The Western Australian Planning Commission (WAPC) is the responsible authority for the determination of development and land use proposals within Port Hedland West End Improvement Scheme No.1 (IS1).

Maritime Precinct developments



- Marine Simulator Training Centre
- HMI's Maritime Museum, Office and Community Space
- Proposed Pilbara Training College
- Seafarers' Centre

Interested in being the
part of developing the
Maritime Precinct?

Questions?

- Stay connected



- www.hedlandmaritime.com.au