



Australian Government
Department of Industry,
Science and Resources

AusIndustry

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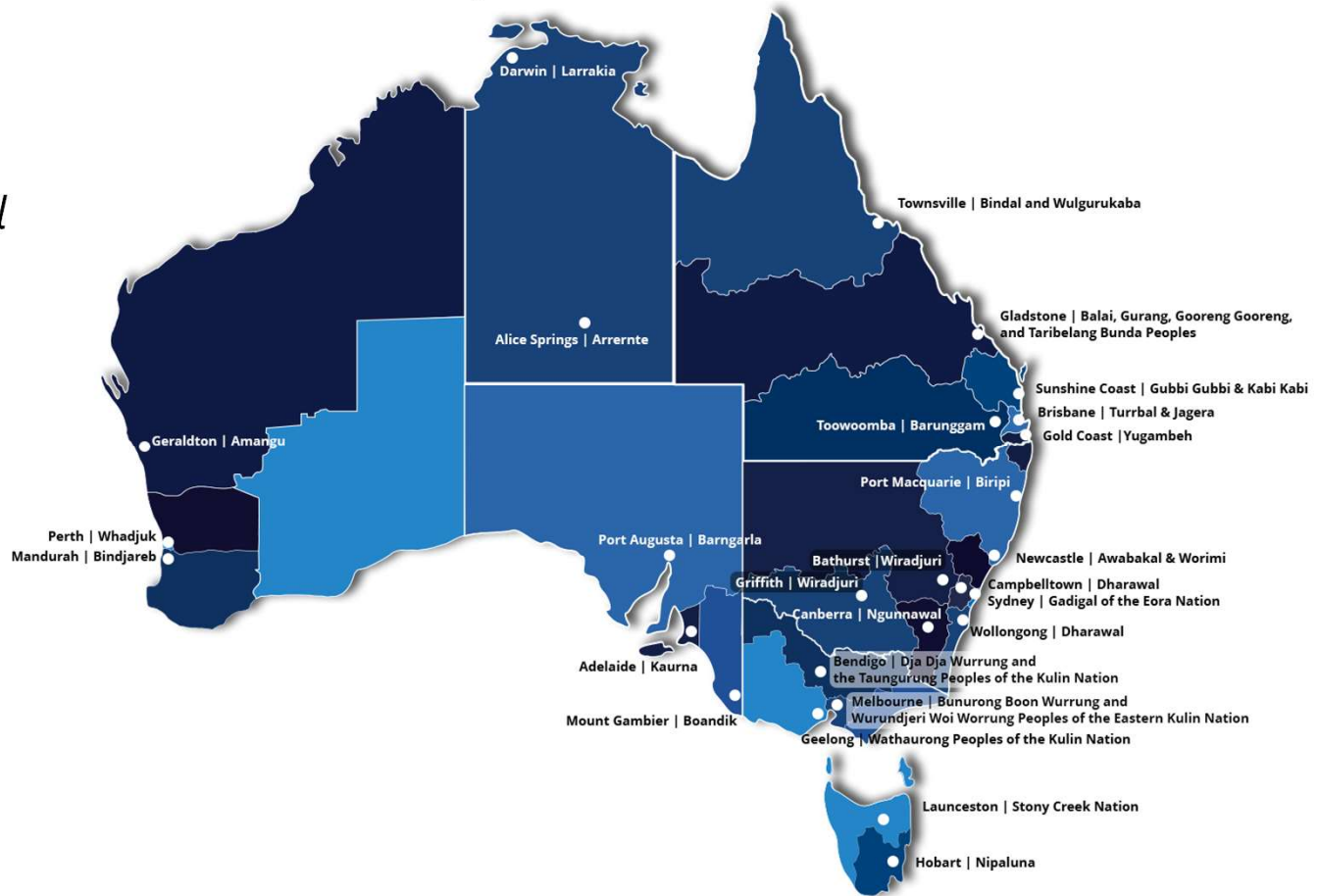
Madi Signa

Regional Manager, Central & Northern WA



Acknowledgement of Country

- *Our department recognises the First Peoples of this Nation and their ongoing cultural and spiritual connections to the lands, waters, seas, skies, and communities.*
- *We Acknowledge First Nations Peoples as the Traditional Custodians and Lore Keepers of the oldest living culture and pay respects to their Elders past and present. We extend that respect to all First Nations Peoples.*



Agenda

- **Role of Regional Managers**
- **Initiatives from the last Budget**
- **National Reconstruction Fund (NRF)**
- **R&D Tax Incentive**
- **Industry Growth Program**
- **How to connect with us**

Collaborating to support Australian businesses expand

- ❖ Referrals
- ❖ Joint business visits
- ❖ Co-presenting at regional events
- ❖ Sharing business and regional intelligence
- ❖ Delivering targeted projects

Role of Regional Managers

Collaborative stakeholder groups

Regional stakeholder groups help to build connections and gain business intelligence. Participation by Regional Managers open conversations about economic development, trade and investment.

Cross-referrals support businesses

Regional Manager work closely with other federal and state government counterparts to make relevant referrals to other government support programs.



Supporting SMEs

Facilitators and Regional Manager working to connect businesses to government support

Regional events

Collaborating on & Co-presenting at key regional events creating cross referral and program uptake opportunities

Information & Intelligence Sharing

Businesses have a seamless and streamlined engagement with Government when Regional Managers share information and Business Intelligence

Federal Budget 2024-25

Investing in a Future Made in Australia

- A renewable energy superpower
- Clean energy technologies
- Science and innovation
- Attracting and enabling investment
- Investing in people and places
- Value adding to our resources

Other measures

- Tax cuts for every tax payer
- Power bill relief
- Support for small business
- Defending Australia
- Help to build, rent and buy

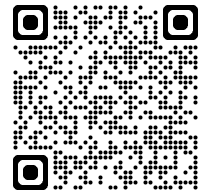
Future Made in Australia

- National Interest Framework
- Net zero transformation stream
- Economic resilience and security stream
- Attracting and enabling investment
- Making Australia a renewable energy superpower
- Value adding to resources and strengthening economic security
- Backing Australian ideas – innovation, digital and science
- Investing in people and places

The \$22.7 billion Future Made in Australia package recognises immense opportunities for Australia and its people lie at the intersection of industry, energy, resources and skills.”

The Hon Ed Husic MP
Minister for Industry and Science

Read the Future Made
in Australia Factsheet



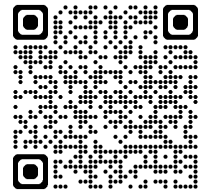
Small Business

- Easing the pressure on small business
 - Extending the instant asset write-off
 - Energy bill relief
 - Supporting mental health and financial wellbeing
 - Building cyber resilience
- Supporting small business to grow
 - Defence Industry Development Grant
 - Fee-free TAFE and incentives for apprentices
- Working across governments for small business
 - Re-establishing the Small Business Ministers' Meeting

“Small businesses matter. A strong small business sector is good for Australia and good for our local communities.”

The Hon Julie Collins MP
Minister for Small Business

Australian Government
Small Business Statement



National Reconstruction Fund

NRF is a \$15 billion investment to transform Australia's industrial base

NRF will provide loans, guarantees and equity to drive investments that add value and capability in priority areas

Governed by an independent board. The board will ensure the NRF is a truly national fund with a national focus and will make independent investment decisions.

The NRF's 7 priority areas are:

- Renewables and low emission technologies
- Medical science
- Value-add in resources
- Transport
- Value-add in agriculture, forestry and fisheries
- Defence capability
- Enabling capabilities including critical technologies and advanced manufacturing

National Reconstruction Fund Board

The Independent Board members are:

- Martijn Wilder AM (Chair)
- Ahmed Fahour AO
- Dr Katharine Giles
- The Hon Kelly O'Dwyer
- Daniel Petre AO
- Kathryn Presser AM
- Karen Smith-Pomeroy
- Daniel Walton
- Glenn Thompson

The NRF board is made up of industry and investment figures, experienced in job creation, finance, governance and business. The Board's specialist knowledge spans the NRF's seven priority investment areas.

With expertise drawn from across different corners of the country, the Board will ensure the NRF is a truly national fund with a national focus.

NRF Investment Mandate

- Policy Intent
- Support the development of market-leading enterprises
- Deliver high-value, competitive products and services across the value chain
- Provide finance to drive investments



- The Mandate
- Sets clear expectations including priority areas, expected outcomes and rate of return
- The final legislative step allowing the NRF Corporation to invest in projects



- Rate of Return
- The NRF aims to deliver a positive rate of return, ensuring long term sustainability
- Target a return of 2-3% above the five-year Australian Government bond rate
- Informed by consultation

National Reconstruction Fund Corporation (NRFC)

The NRFC is a corporate Commonwealth entity established under the *National Reconstruction Fund Corporation Act 2023*.

It has an independent Board appointed by the Minister for Industry and Science; and the Minister for Finance.

On 13 February 2024, Mr Ivan Power was appointed as the NRFC's CEO.

The NRFC is currently accepting investment proposals.

Visit: www.nrf.gov.au

R&D Tax Incentive

Innovate and grow through research and development



- Tax offset that covers some of your R&D costs
- Offset rate based on your company turnover
- Refundable when turnover less than \$20 million



- Jointly administered - must register with AusIndustry to claim with the ATO
- Eligibility requirements for companies and R&D activities
- Must keep records



- Can contract or collaborate with a research service provider
- Can claim tax offset if no commercial outcome if eligibility requirements met



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AusIndustry

R&D Tax Incentive

Register your R&D activities
with AusIndustry, then claim
your tax offset through your
annual tax return with the ATO



**Micro-X Limited – Leveraging
carbon nano-tube technology
to save lives**

Under the R&DTI, Micro-X Limited saw
the opportunity to use carbon nano-
tube technology in mobile X-ray carts to
improve the portability.



Offset costs for your
research and development



**Heuch – Empowering
businesses and communities
to be self-sufficient and
economically sustainable**

Under the R&DTI, Heuch delivered
refrigeration, heating and off-grid
power solutions to remote Australia.



Collaborate with research
service providers

Industry Growth Program

Do you have an **innovative product, process or service** that you are looking to **commercialise or scale up** in your business?

The Industry Growth Program is focussed on commercialisation and transformational growth opportunities.

The program's **Advisory Service** provides eligible, innovative SMEs with access to advice and support to help commercialise and grow their innovative project.

Industry Growth Program **Grants** are open as an ongoing program.

Advisory Services

There is a national team of Industry Growth Program Advisers in AusIndustry.

Services will be tailored to the businesses needs and may include:

- commercialisation and growth strategies, including business model validation
- funding avenues, potential investors and capital raising
- building networks and establishing collaborative partnerships
- commercialisation of intellectual property
- market testing
- development of compelling value propositions.

Grants

The program's Advisory Service is complemented by two matched funding grant opportunities:

- grants of \$50,000 to \$250,000 to support early-stage commercialisation projects
- **Technology Readiness Levels (TRLs)**: As a guide, early-stage commercialisation grant projects are intended to broadly include the journey through **TRL3** to **TRL6**.
- grants of \$100,000 to \$5 million for commercialisation and growth projects
- As a guide, commercialisation and growth projects are intended to broadly include the journey through **TRL4** to **TRL9**.

Eligibility

Industry Growth Program Eligibility

To be eligible to participate, you must

- have an ABN
- be non-income-tax-exempt
- be registered for the Goods and Services Tax (GST)
- have annual turnover of less than \$20 million for combined entities for the last 3 financial years
- Be an eligible entity: a company incorporated in Australia, a co-operative, or an incorporated trustee applying on behalf of a trust.

NRF Eligibility

We can only accept applications which are working to benefit one or more of the following NRF priority areas:

- value-add in resources
- value-add in agriculture, forestry and fisheries
- transport
- medical science
- renewables and low emissions technologies
- defence capability
- enabling capabilities.



Business.gov.au
Visit the website for practical business resources including business tools and factsheets, as well as grants, workshops and events from all levels of government.
business.gov.au

13 28 46 Contact Centre
We can connect you to information, grants, registrations and support to help your business succeed.
business.gov.au/contact-us

WA Small Business Development Corporation / Business Local
A free service offering advisory support and workshops to small businesses located throughout WA.
smallbusiness.wa.gov.au/business-advisory-service

AusIndustry Regional Managers
30 local business experts who live in your region and can connect you with local, state and federal government.
business.gov.au/AusIndustry



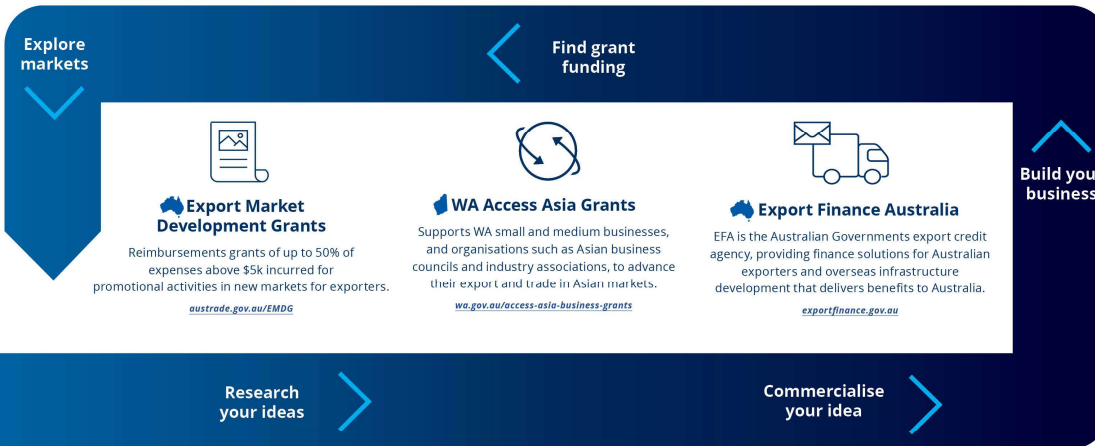
National Reconstruction Fund (NRF)
\$15 billion of capital to transform and strengthen priority industries, supporting employment growth, regional development, and a future made in Australia.
industry.gov.au/national-reconstruction-fund

Venture Capital
Access information for venture capital seekers including how to prepare and pitch, and learn about available partnerships and funds.
business.gov.au/venture-capital

Industry Growth Program
Supporting small and medium enterprises (SMEs) and startups commercialise their ideas and grow their business.
business.gov.au/igp

WA Regional Economic Development (RED) Grants
Contributes to increasing or sustaining jobs and building business capability and attracting new investment to the regions.
wa.gov.au/grants-and-funding

Cooperative Research Centres (CRCs)
CRC Grants provide funding for medium to long-term, industry-led research collaborations.
business.gov.au/cooperative-research-centres-crc-grants



Export Market Development Grants
Reimbursements grants of up to 50% of expenses above \$5k incurred for promotional activities in new markets for exporters.
austrade.gov.au/EMDG

WA Access Asia Grants
Supports WA small and medium businesses, and organisations such as Asian business councils and industry associations, to advance their export and trade in Asian markets.
wa.gov.au/access-asia-business-grants

Export Finance Australia
EFA is the Australian Government's export credit agency, providing finance solutions for Australian exporters and overseas infrastructure development that delivers benefits to Australia.
exportfinance.gov.au

The Office of Defence Industry Support (ODIS)
Provides advisory, guidance and mentoring services to small and medium enterprises looking to engage with the Defence industry.
defence.gov.au/ODIS

WA Investment Attraction Fund
Provides funding to businesses to help grow and diversify the WA economy, create local and sustainable jobs, secure new opportunities and attract new investment to WA.
investandtrade.wa.gov.au/opportunities/investment-attraction-fund

Research your ideas

Commercialise your idea

R&D Tax Incentive
Tax offset to encourage investment in research and development activities. For businesses in all industries and sectors.
business.gov.au/RDI

CSIRO Kick-Start
CSIRO Kick-Start provides matched funding for start-ups and small to medium enterprises to help access CSIRO's research expertise and capabilities.
business.gov.au/CSIRO-KickStart

National Industry PhD Program
Supports employees and university researchers to partner and work on business problems/ideas through a PhD.
education.gov.au/national-industry-phd-program

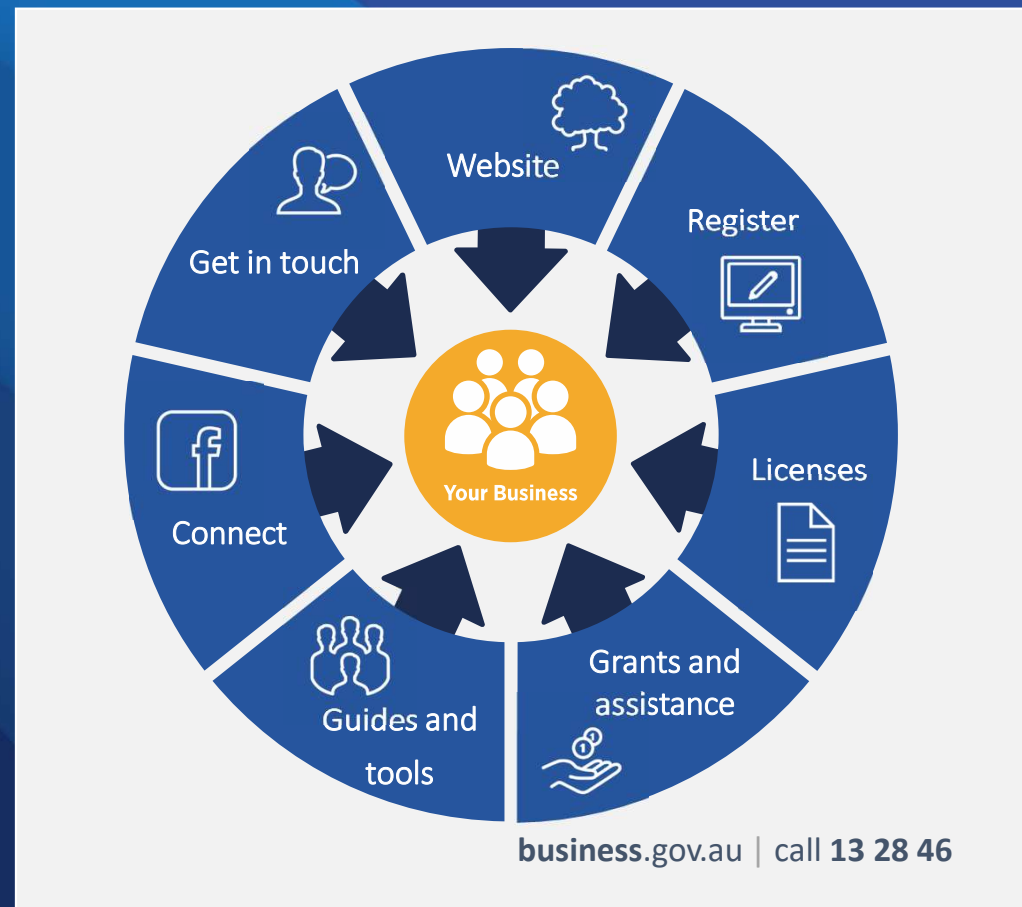
Australia's Economic Accelerator
Grants for universities to drive commercial outcomes and translate their research with an industry partner.
aea.gov.au

WA New Industries Fund
Funding to support the acceleration of new and emerging businesses in WA, to diversify the economy and create new jobs and industries.
wa.gov.au/new-industries-fund

How to connect with us

business.gov.au

- Empowering Australian businesses to achieve their goals



Contact centre 13 28 46

- 8am to 8pm nationally
- Monday to Friday
- Live web chat and email also available





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AusIndustry

AUSINDUSTRY OUTREACH NETWORK NEWS

Sign up for updates,
opportunities and upcoming
events from your AusIndustry
Regional Manager.

Search for your Local Government Area (LGA)



SCAN HERE

Thank you

Contact:

Madi Signa

AusIndustry Regional Manager – Central & Northern WA



CONTACT INFORMATION

